

Historic, archived document

Do not assume content reflects current scientific knowledge, policies, or practices.

508
Cope

SOUTH BEND-LAPORTE-ELKHART, INDIANA, MILK MARKET NEWS

Federal Order No. 67
U. S. Department of Agriculture
Agricultural Marketing Service
Telephone: Atlantic 8-2571

Market Administrator
220 South William Street
P. O. Box 216
South Bend 24, Indiana

Issued for Information of Producers
Who Are Not Members of Cooperative Associations

Vol. IV, No. 8

August 1960

JULY BASE PRICE \$3.96

Dairy farmers will receive a base price of \$3.96 for July 1960 deliveries of Grade A base milk to handlers under the South Bend-LaPorte-Elkhart, Indiana, milk order. The base price is based upon a butterfat test of 3.5 percent, and will be adjusted by a differential of 7 cents for each one tenth percent that tests vary above or below the 3.5 percent standard. This price is 20 cents more than the base price of June 1960, but 5 cents less than the July base price of 1959.

JULY EXCESS PRICE \$3.01

July 1960 deliveries of Grade A excess milk to handlers under the South Bend-LaPorte-Elkhart, Indiana, milk order will be paid for at the rate of \$3.01 per hundredweight for 3.5 percent milk and adjusted by the same differential of 7 cents as is used for base milk. These minimum prices are subject to a 3 cent per hundredweight marketing service deduction, together with the authorized hauling charge. For comparative purposes, a uniform price of \$3.83 per hundredweight was computed, which is 20 cents higher than the June 1960 computed uniform price and 3 cents less than the July 1959 computed uniform price.

PRODUCER RECEIPTS

There has been a sizeable drop in producer receipts for the month and on a daily basis. The daily average is 9.24 percent less than in June, but 10.77 percent more than July of 1959. There have been some changes in producer numbers this past month, but on a daily herd production basis, production has dropped off 36 pounds per producer. Compared to a year ago, the daily herd production is up almost 60 pounds.

CLASS I SALES

A utilization of 75 percent of producer milk in Class I, as compared with 66 percent for the month of June, is mainly taken up by the decrease in production. However, Class I sales did increase over June by 3 percent.

STATISTICAL SUMMARY AS TO THE VOLUME OF WHOLE FLUID
MILK SOLD AS CLASS I IN THE DIFFERENT SIZE CONTAINERS

	May 1960 (Percent)	November 1959 (Percent)	May 1959 (Percent)
Gallon containers	41.9	41.4	38.6
½ Gallon containers	44.8	44.8	46.7
Quart containers	8.6	9.1	10.2
Other (Pints, 1/3 quarts, and ½ pints)	4.7	4.7	4.5

CLASS I PRICE

The Class I price for the August 1960 delivery period will be \$4.25 per hundredweight for 3.5 percent milk. This price was computed by adding \$1.30 per hundredweight to the average condensery pay price in July (\$3.01) and subtracting the supply-demand adjustment of 6 cents. The supply-demand adjustment for the September 1960 delivery period will be zero.

ORDER NO. 67 PRICES
 Class Prices and Uniform Prices Per Cwt. for 3.5% Milk
Average Prices For the Years 1953-1957 And by Months From 1958 To Date

	<u>CLASS I</u>			<u>CLASS II</u>		<u>CLASS III</u>	<u>UNIFORM PRICES</u>	
Year and Month	<u>Differ- ential</u>	<u>Supply Demand</u>	<u>Milk Price</u>	<u>Differ- ential</u>	<u>Milk Price</u>	<u>Milk Price</u>	<u>Milk Price</u>	B. F. <u>Differ- ential</u>
1953	\$ 1.10	\$ - .105	\$4.370	\$ --	\$ --	\$3.141	\$4.107	\$.079
1954	1.10	- .243	3.930	--	--	2.874	3.636	.072
1955	1.10	- .134	4.000	--	--	3.018	3.785	.069
1956	1.22	- .049	4.277	--	--	3.118	4.005	.071
1957	1.10	- .177	4.060	.59	3.688	3.126	3.833	.071
<u>1958</u>								
Jan.	\$ 1.10	\$ - .18	\$4.066	\$.70	\$3.846	\$3.133	\$3.920	\$.071
Feb.	1.10	- .18	4.053	.70	3.833	3.110	3.880	.071
Mar.	.90	- .18	3.830	.45	3.560	3.082	3.620	.071
Apr.	.90	- .18	3.802	.45	3.532	2.956	3.570*	.069
May	.90	- .18	3.676	.45	3.406	2.896	3.340*	.069
June	.90	- .18	3.616	.45	3.346	2.890	3.290*	.069
July	.90	- .18	3.610	.45	3.340	2.921	3.400*	.069
Aug.	1.30	- .24	3.980	.70	3.620	2.960	3.810	.070
Sept.	1.30	- .24	4.020	.70	3.660	3.000	3.910	.072
Oct.	1.30	- .02	4.280	.70	3.700	3.040	4.140	.070
Nov.	1.30	+ .16	4.500	.70	3.740	3.050	4.290	.070
Dec.	1.10	+ .18	4.330	.70	3.750	3.070	4.150	.072
Av.	\$ 1.08	\$ - .118	\$3.980	\$.60	\$3.611	\$3.009	\$3.777	\$.070
<u>1959</u>								
Jan.	\$ 1.10	\$ + .06	\$4.23	\$.70	\$3.770	\$3.060	\$4.060	\$.069
Feb.	1.10	+ .06	4.22	.70	3.760	3.060	4.020	.069
Mar.	.90	+ .08	4.04	.45	3.510	3.010	3.830	.069
Apr.	.90	+ .08	3.99	.45	3.460	2.950	3.780*	.069
May	.90	+ .04	3.89	.45	3.400	2.920	3.590*	.069
June	.90	+ .06	3.88	.45	3.370	2.910	3.620*	.070
July	1.10	+ .04	4.05	.45	3.360	2.930	3.860*	.070
Aug.	1.30	+ .02	4.25	.70	3.630	2.960	4.030	.072
Sept.	1.30	+ .08	4.34	.70	3.660	3.020	4.170	.075
Oct.	1.30	+ .12	4.45	.70	3.730	3.100	4.230	.075
Nov.	1.30	+ .14	4.54	.70	3.800	3.150	4.270	.077
Dec.	1.10	+ .12	4.37	.70	3.850	3.150	4.130	.074
Av.	\$ 1.10	\$ + .075	\$4.188	\$.60	\$3.608	\$3.018	\$3.966	\$.072
<u>1960</u>								
Jan.	\$ 1.10	\$ - .04	\$4.21	\$.70	\$3.850	\$3.13	\$3.960	\$.070
Feb.	1.10	- .06	4.17	.70	3.830	3.12	3.950	.070
Mar.	.90	- .06	3.96	.45	3.570	3.09	3.780	.070
Apr.	.90	- .06	3.93	.45	3.540	3.03	3.720*	.070
May	.90	- .02	3.91	.45	3.480	3.00	3.590*	.070
June	.90	+ .02	3.92	.45	3.450	3.00	3.630*	.070
July	1.10	- .04	4.06	.45	3.450	3.01	3.830*	.070
Aug.	1.30	- .06	4.25	.70	3.710			

* The price shown here is the weighted average of the base price and the excess price.

SOUTH BEND-LAPORTE-ELKHART, INDIANA, MILK MARKET NEWS

Vol. IV, No. 8

August 1960

UTILIZATION AND CLASSIFICATION OF MILK

<u>CLASS I</u>	<u>July 1960</u> <u>Reported Data</u>		<u>July 1959</u> <u>Audited Data</u>	
	<u>Product</u> <u>Pounds</u>	<u>Butterfat</u> <u>Pounds</u>	<u>Product</u> <u>Pounds</u>	<u>Butterfat</u> <u>Pounds</u>
Milk	14,616,590	517,743	14,068,725	496,873
Skim Milk	173,013	525	199,460	588
Fortified Skim Milk	1,462,676	30,643	1,249,582	25,875
Buttermilk	191,164	1,711	208,858	1,775
Flavored Milk & Drink	368,914	10,629	436,497	11,531
Cereal Mixture	284,649	34,622	305,863	38,453
Coffee Cream	16,605	3,258	29,863	6,045
Whipping Cream	32,445	12,230	35,299	13,182
Sour Cream	24,455	4,892	22,718	4,434
Total Class I Utilization	17,170,511	616,253	16,556,865	598,756
Add: Class I Shrinkage	161,876	14,569	162,775	8,780
Subtract: Other Source Receipts	76	76	54,851	1,948
Subtract: Overage	--	--	--	--
Net Class I	17,332,311	630,746	16,664,789	605,588
<u>CLASS II</u>				
Used to Produce Cottage Cheese	1,431,841	13,525	1,256,494	12,470
Subtract: Other Source Receipts	28	28	105	105
Subtract: Overage	--	--	--	--
Net Class II	1,431,813	13,497	1,256,389	12,365
<u>CLASS III</u>				
Class III Products	4,046,205	191,979	3,175,968	156,837
Inventory Variation	212,325	6,223	(234,661)	(12,224)
Total Class III Utilization	4,258,530	198,202	2,941,307	144,613
Add: Class III Shrinkage	318,988	13,728	96,724	8,338
Subtract: Other Source Receipts	276,003	13,323	146,549	17,430
Subtract: Overage	16,216	622	3,506	2
Net Class III	4,285,299	197,985	2,887,976	135,519
<u>TOTAL PRODUCER RECEIPTS</u>	<u>23,049,423</u>	<u>842,228</u>	<u>20,809,154</u>	<u>753,472</u>

MISCELLANEOUS INFORMATION

	<u>July</u> <u>1960</u>	<u>June</u> <u>1960</u>	<u>July</u> <u>1959</u>
Average Daily Production	743,530#	819,256#	671,263#
July 1960 Production Compared With -	--	- 9.24%	+ 10.77%
Class I Daily Average	553,887#	538,866#	534,092#
July 1960 Sales Compared With -	--	+ 2.79%	+ 3.71%
Number of Producers	1,202	1,251	1,199
Daily Herd Production	619#	655#	560#
Av. Test of Producer Milk Received	3.65401%	3.67370%	3.62087%
Total Value Paid Producers	\$909,090.51	\$924,867.82	\$820,076.39
Av. Monthly Milk Check Per Farm	\$ 756.31	\$ 739.30	\$ 683.97
Av. Daily Milk Check Per Farm	\$ 24.40	\$ 24.64	\$ 22.06

RECEIPTS AND CLASSIFICATION OF PRODUCER MILK

Year	CLASS I		CLASS II		CLASS III		Total Producer Receipts
	Pounds	Percent	Pounds	Percent	Pounds	Percent	
1953	7,342,338	75.6	--	--	2,369,395	24.4	9,711,733
1954	7,272,928	70.4	--	--	3,058,935	29.6	10,331,863
1955	8,692,563	76.3	--	--	2,695,649	23.7	11,388,212
1956	10,125,716	75.4	--	--	3,302,901	24.6	13,428,617
1957	11,720,328	70.8	1,107,967	6.7	3,725,823	22.5	16,554,118
1958							
Jan.	12,421,993	78.0	1,207,200	7.6	2,287,650	14.4	15,916,843
Feb.	10,961,276	74.6	1,188,797	8.1	2,536,701	17.3	14,686,774
Mar.	11,777,301	69.4	1,332,925	7.8	3,865,790	22.8	16,976,016
Apr.	11,446,743	66.7	1,324,083	7.7	4,377,875	25.6	17,148,701
May	11,496,472	55.5	1,320,121	6.4	7,895,482	38.1	20,712,075
June	10,219,240	52.2	1,427,278	7.3	7,931,209	40.5	19,577,727
July	10,864,823	64.6	1,610,135	9.6	4,352,884	25.8	16,827,842
Aug.	15,936,403	80.1	1,374,096	6.9	2,586,484	13.0	19,896,983
Sept.	16,553,043	85.0	1,401,002	7.2	1,512,909	7.8	19,466,954
Oct.	17,669,313	84.7	1,427,728	6.9	1,752,656	8.4	20,849,697
Nov.	16,198,889	82.0	1,132,901	5.7	2,420,067	12.3	19,751,857
Dec.	16,659,844	81.9	979,123	4.8	2,704,318	13.3	20,343,285
Av.	13,517,112	73.0	1,310,449	7.1	3,685,335	19.9	18,512,896
1959							
Jan.	16,988,480	81.2	1,084,208	5.2	2,853,643	13.6	20,926,331
Feb.	15,239,825	78.9	1,053,372	5.5	3,017,745	15.6	19,310,942
Mar.	16,463,653	76.1	1,146,541	5.3	4,014,965	18.6	21,625,159
Apr.	16,278,936	76.8	1,218,411	5.7	3,705,029	17.5	21,202,376
May	17,020,842	66.8	1,476,387	5.8	6,996,009	27.4	25,493,238
June	16,143,898	69.5	1,625,641	7.0	5,452,167	23.5	23,221,706
July	16,656,834	80.0	1,257,357	6.1	2,898,176	13.9	20,812,367
Aug.	16,205,279	80.1	1,098,487	5.4	2,938,472	14.5	20,242,238
Sept.	17,271,583	84.0	1,107,034	5.4	2,182,542	10.6	20,561,159
Oct.	18,015,868	79.9	1,346,159	6.0	3,175,402	14.1	22,537,429
Nov.	15,951,304	76.8	1,106,991	5.3	3,704,095	17.9	20,762,390
Dec.	16,843,414	76.0	1,017,108	4.6	4,293,444	19.4	22,153,966
Av.	16,589,993	76.9	1,211,475	5.6	3,769,307	17.5	21,570,775
1960							
Jan.	16,630,974	72.7	1,303,077	5.7	4,946,776	21.6	22,880,827
Feb.	16,117,168	73.6	1,345,884	6.2	4,424,792	20.2	21,887,844
Mar.	17,371,361	75.1	1,512,205	6.5	4,260,340	18.4	23,143,906
Apr.	16,321,608	72.9	1,491,301	6.7	4,585,248	20.4	22,398,157
May	16,103,616	62.3	1,389,314	5.4	8,362,376	32.3	25,855,306
June	16,240,464	66.1	1,453,867	5.9	6,883,339	28.0	24,577,670
July	17,332,311	75.2	1,431,813	6.2	4,285,299	18.6	23,049,423